

CONSOLIDATION BALANCE SHEET

Quarter 3/2010

Unit: VND

| ASSETS | | Code | Note | Ending Balance | Beginning Balance |
|---|--|-------------|-------------|--------------------------|--------------------------|
| A. SHORT-TERM ASSETS (100=110+120+130+140+150) | | 100 | | 1,973,427,023,773 | 1,661,290,278,489 |
| I. Cash and cash equivalents | | 110 | | 39,529,263,499 | 6,930,111,951 |
| 1. Cash | | 111 | | 39,529,263,499 | 6,930,111,951 |
| 2. Cash equivalents | | 112 | | - | - |
| II. Short-term financial investments | | 120 | | 34,482,609,450 | 11,688,443,950 |
| 1. Short-term investments | | 121 | | 34,809,654,050 | 11,688,443,950 |
| 2. Provision for devaluation of short-term security investments | | 129 | | (327,044,600) | - |
| III. Receivables | | 130 | | 506,722,273,721 | 600,496,805,404 |
| 1. Trade accounts receivables | | 131 | | 421,158,957,913 | 499,581,225,109 |
| 2. Advances to suppliers | | 132 | | 44,784,107,699 | 17,862,679,975 |
| 3. Short-term internal receivables | | 133 | | - | - |
| 4. Receivable in accordance with contracts in progress | | 134 | | - | - |
| 5. Other receivables | | 138 | | 41,395,163,459 | 83,402,301,744 |
| 6. Provision for short-term bad receivables | | 139 | | (615,955,350) | (349,401,424) |
| IV. Inventories | | 140 | | 1,313,606,001,666 | 984,136,017,703 |
| 1. Inventories | | 141 | | 1,318,759,157,063 | 988,397,975,799 |
| 2. Provision for devaluation of inventories | | 149 | | (5,153,155,397) | (4,261,958,096) |
| V. Other short-term assets | | 150 | | 79,086,875,437 | 58,038,899,481 |
| 1. Short-term prepaid expenses | | 151 | | 2,325,582,587 | 602,758,706 |
| 2. VAT deductible | | 152 | | 6,265,888,324 | 2,074,724,280 |
| 3. Tax and accounts receivable from State budget | | 154 | | 515,617,755 | 455,022,180 |
| 4. Other short-term assets | | 158 | | 69,979,786,771 | 54,906,394,315 |
| B. LONG-TERM ASSETS (200=210+220+240+250+260) | | 200 | | 753,846,245,898 | 515,012,949,181 |
| I. Long-term receivables | | 210 | | - | - |
| 1. Long-term receivables from customers | | 211 | | - | - |
| 2. Capital receivable from subsidiaries | | 212 | | - | - |
| 3. Long-term inter-company receivables | | 213 | | - | - |
| 4. Other long-term receivables | | 218 | | - | - |
| 5. Provision for long-term bad receivable (*) | | 219 | | - | - |
| II. Fixed assets | | 220 | | 489,352,320,097 | 151,486,896,004 |
| 1. Tangible fixed assets | | 221 | | 392,783,382,243 | 106,201,076,891 |
| - Historical cost | | 222 | | 452,078,374,818 | 140,010,599,998 |
| - Accumulated depreciation | | 223 | | (59,294,992,575) | (33,809,523,107) |
| 2. Finance leases fixed assets | | 224 | | - | - |
| - Historical cost | | 225 | | - | - |
| - Accumulated depreciation | | 226 | | - | - |
| 3. Intangible fixed assets | | 227 | | 52,802,770,569 | 11,089,891,840 |
| - Historical cost | | 228 | | 57,634,606,679 | 12,741,797,889 |
| - Accumulated depreciation | | 229 | | (15,929,167) | (1,651,906,049) |
| 4. Construction in progress expenses | | 230 | | 43,766,167,285 | 34,195,927,273 |
| III. Property investment | | 240 | | - | - |
| - Historical cost | | 241 | | - | - |
| - Accumulated depreciation (*) | | 242 | | - | - |
| IV. Long-term financial investments | | 250 | | 256,568,457,857 | 360,057,214,095 |
| 1. Investment in subsidiaries | | 251 | | - | - |
| 2. Investment in joint-venture | | 252 | | 670,000,000 | 29,000,000,000 |
| 3. Other long-term investments | | 258 | | 255,898,457,857 | 331,057,214,095 |
| 4. Provision for devaluation of long-term finance investment | | 259 | | - | - |
| V. Other long-term assets | | 260 | | 7,925,467,944 | 3,468,839,082 |
| 1. Long-term prepaid expenses | | 261 | | 6,647,554,394 | 2,851,839,082 |
| 2. Deferred income tax assets | | 262 | | - | - |
| 3. Others | | 268 | | 1,277,913,550 | 617,000,000 |
| VI. Goodwill | | 269 | | - | - |
| TOTAL ASSETS | | 270 | | 2,727,273,269,671 | 2,176,303,227,670 |
| CAPITAL SOURCE | | Code | Note | Ending Balance | Beginning Balance |
| A. LIABILITIES (300= 310+330) | | 300 | | 1,923,419,668,707 | 1,482,306,045,897 |
| I. Short-term liabilities | | 310 | | 1,805,017,300,957 | 1,470,924,959,125 |
| 1. Short-term borrowing and debts | | 311 | | 1,377,996,466,629 | 1,024,757,802,056 |
| 2. Trade accounts payable | | 312 | | 298,828,672,140 | 402,605,494,357 |
| 3. Advances from customers | | 313 | | 85,550,157,326 | 13,865,914,440 |
| 4. Taxes and liabilities to State budget | | 314 | | 7,976,312,891 | 7,392,205,790 |
| 5. Payable to employees | | 315 | | 18,293,311,338 | 14,719,981,647 |
| 6. Payable expenses | | 316 | | 4,405,004,505 | 2,648,877,041 |
| 7. Accounts payables | | 317 | | - | - |
| 8. Payable in accordance with contracts in progress | | 318 | | - | - |

| | | | | |
|--|------------|--|--------------------------|--------------------------|
| 9. Other short-term payables | 319 | | 9,886,947,822 | 4,720,464,112 |
| 10. Provision for short-term liabilities | 320 | | | |
| 11. Bonus and welfare fund | 323 | | 2,080,428,306 | 214,219,682 |
| II. Long-term liabilities | 330 | | 118,402,367,750 | 11,381,086,772 |
| 1. Long-term accounts payables-Trade | 331 | | | |
| 2. Long-term accounts payables-Affiliate | 332 | | | |
| 3. Other long-term payables | 333 | | - | - |
| 4. Long-term borrowing and debts | 334 | | 117,968,203,537 | 11,027,238,172 |
| 5. Deferred income tax | 335 | | - | - |
| 6. Provision for unemployment allowance | 336 | | 379,618,752 | 353,848,600 |
| 7. Provision for long-term liabilities | 337 | | - | - |
| 8. Retained revenue | 338 | | 54,545,461 | |
| B. OWNER'S EQUITY (400= 410+430) | 400 | | 715,582,839,001 | 672,601,946,940 |
| I. Capital sources and funds | 410 | | 715,582,839,001 | 672,601,946,940 |
| 1. Paid-in capital | 411 | | 312,498,390,000 | 205,000,000,000 |
| 2. Capital surplus | 412 | | 337,588,004,235 | 430,330,634,235 |
| 3. Other capital of owner | 413 | | 3,212,548,834 | 3,212,548,834 |
| 4. Treasury stock | 414 | | (612,965,000) | (3,210,000) |
| 5. Assets revaluation difference | 415 | | | |
| 6. Foreign exchange difference | 416 | | 1,522,845,789 | (1,151,589,777) |
| 7. Investment and development fund | 417 | | 6,292,508,698 | 6,152,120,739 |
| 8. Financial reserve fund | 418 | | 3,834,300,888 | 3,767,885,039 |
| 9. Other fund belong to owner's equity | 419 | | 12,804,443 | 8,963,110 |
| 10. Retained profit | 420 | | 51,234,401,114 | 25,284,594,760 |
| 11. Capital for construction work | 421 | | | |
| II. Budget sources | 430 | | - | - |
| 2. Budgets | 432 | | | |
| 3. Budget for fixed asset | 433 | | | |
| C. MINORITY INTEREST | 439 | | 88,270,761,963 | 21,395,234,833 |
| TOTAL RESOURCES | 440 | | 2,727,273,269,671 | 2,176,303,227,670 |

OFF BALANCE SHEET ITEMS

| Items | Code | Note | Ending Balance | Beginning Balance |
|---|------|------|----------------|-------------------|
| 1. Operating lease assets | | 24 | 0 | 0 |
| 2. Goods held under trust or for processing | | | 15,605,801,900 | 16,660,589,459 |
| 3. Goods received on consignment for sale | | | 0 | 0 |
| 4. Bad debts written off | | | 2,619,584,016 | 2,619,584,016 |
| 5. Foreign currencies: | | | | |
| + USD | | | 219,137.91 | 269,756.25 |
| + EUR | | | 1,037.83 | 6,195.04 |
| + JPY | | | 277,000.00 | 210,000.00 |
| + CNY | | | 17,175.00 | |
| + GBP | | | 45.00 | |
| + THB | | | 3,960.00 | |
| 6. Subsidies of state budget | | | 0 | 0 |

CONSOLIDATION INCOME STATEMENT

Quarter 3/ 2010

Unit: VND

| Items | Code | Note | Quarter 3 | | Accumulation | |
|--|-----------|------|------------------------|------------------------|--------------------------|--------------------------|
| | | | Current year | Previous year | Current year | Previous year |
| | | | 4 | 5 | 6 | 7 |
| 1. Sales | 01 | | 436,017,662,911 | 597,429,855,896 | 1,314,334,616,251 | 1,221,847,291,925 |
| 2. Deductions | 02 | | 268,320,948 | 180,074,126 | 19,524,349,490 | 1,354,850,994 |
| 3. Net sales and services | 10 | | 435,749,341,963 | 597,249,781,770 | 1,294,810,266,761 | 1,220,492,440,931 |
| 4. Cost of goods sold | 11 | | 347,598,927,279 | 553,500,892,450 | 1,042,034,748,800 | 1,089,024,738,638 |
| 5. Gross profit | 20 | | 88,150,414,684 | 43,748,889,320 | 252,775,517,961 | 131,467,702,293 |
| 6. Financial income | 21 | | 4,756,483,807 | 1,107,574,061 | 7,857,355,206 | 13,753,756,592 |
| 7. Financial expenses | 22 | | 44,921,541,454 | 19,824,316,100 | 121,223,699,242 | 75,095,591,554 |
| <i>Include: Interest expense</i> | 23 | | <i>42,874,115,242</i> | <i>18,692,243,509</i> | <i>115,453,178,856</i> | <i>69,735,974,070</i> |
| 8. Selling expenses | 24 | | 5,908,634,779 | 5,235,121,488 | 18,549,123,251 | 15,165,409,338 |
| 9. General & administrative expenses | 25 | | 21,806,463,886 | 13,883,881,404 | 61,425,369,831 | 44,036,883,423 |
| 10. Net operating profit | 30 | | 20,270,258,373 | 5,913,144,389 | 59,434,680,843 | 10,923,574,570 |
| 11. Other income | 31 | | 795,410,408 | 4,392,683,232 | 2,845,847,363 | 9,667,060,251 |
| 12. Other expenses | 32 | | 313,756,910 | 911,317,741 | 630,369,031 | 1,453,858,058 |
| 13. Other profit | 40 | | 481,653,498 | 3,481,365,491 | 2,215,478,332 | 8,213,202,193 |
| 14. Profit or loss in joint venture | 45 | | | | | |
| 15. Profit before tax (50=30 + 40) | 50 | | 20,751,911,870 | 9,394,509,880 | 61,650,159,175 | 19,136,776,763 |
| 16. Current corporate income tax expenses | 51 | | 346,054,627 | 849,486,452 | 1,711,189,487 | 1,639,904,217 |
| 17. Deferred corporate income tax expenses | 52 | | | | | |
| 18. Profit after tax (60=50 - 51 - 52) | 60 | | 20,405,857,243 | 8,545,023,428 | 59,938,969,688 | 17,496,872,546 |
| 18.1 Profit after tax of minorities | 61 | | | | | |
| 18.2 Profit after tax of the parent company's shareholders | 62 | | - | - | - | - |
| 19. EPS (VND/share) | 70 | | 605 | 421 | 2,310 | 856 |

CONSOLIDATION CASH FLOW STATEMENT

Quarter 3/ 2010 (Direct method)

Unit: VND

| Items | Code | Note | Accumulation | |
|--|-----------|------|----------------------------|-----------------------------|
| | | | Current year (5 companies) | Previous year (3 companies) |
| 1 | 2 | 3 | 4 | 5 |
| I. CASH FLOWS FROM OPERATING ACTIVITIES: | | | | |
| 1. Cash received from sale or services and other revenue | 01 | | 2,208,706,275,916 | 1,550,125,834,759 |
| 2. Cash paid for supplier | 02 | | (1,686,548,663,459) | (1,079,278,662,948) |
| 3. Cash paid for employee | 03 | | (138,049,013,721) | (82,480,142,028) |
| 4. Cash paid for interest | 04 | | (114,385,220,895) | (69,735,974,070) |
| 5. Cash paid for corporate income tax | 05 | | (7,411,241,708) | (12,332,709,227) |
| 6. Other receivables | 06 | | 500,627,747,554 | 582,129,515,366 |
| 7. Other payables | 07 | | (656,874,236,539) | (603,068,708,715) |
| 8. Cash received from the tax refund | 08 | | 23,828,784,629 | 92,751,546,423 |
| 9. Cash paid for opening L/C | 09 | | (11,320,446,999) | (4,749,624,325) |
| Net cash provided by (used in) operating activities | 20 | | 118,573,984,778 | 373,361,075,235 |
| II. CASH FLOWS FROM INVESTING ACTIVITIES: | | | | |
| 1. Cash paid for purchase of capital assets and other long-term assets | 21 | | (1,539,614,908) | (1,760,295,161) |
| 2. Cash received from liquidation or disposal of capital assets and other long-term assets | 22 | | 751,000 | - |
| 3. Cash paid for lending or purchase debt tools of other companies | 23 | | (812,000,000) | (14,556,733,500) |
| 4. Withdrawal of lending or resale debt tools of other companies | 24 | | 618,000,000 | 36,674,287,255 |
| 5. Cash paid for joining capital in other companies | 25 | | (36,541,000,000) | (28,197,704,328) |
| 6. Withdrawal of capital in other companies | 26 | | | |
| 7. Cash received from interest, dividend and distributed profit | 27 | | 2,305,724,928 | 2,386,371,667 |
| Net cash used in investing activities | 30 | | (35,968,138,980) | (5,454,074,067) |
| III. CASH FLOWS FROM FINANCING ACTIVITIES: | | | | |
| 1. Cash received from issuing stock, other owners' equity | 31 | | 5,900,000,000 | 500,000,000 |
| 2. Cash paid to owners equity, repurchase issued stock | 32 | | (1,430,000) | (3,210,000) |
| 3. Cash received from long-term and short-term borrowings | 33 | | 1,300,252,129,831 | 1,382,105,445,061 |
| 4. Cash paid to principal debt | 34 | | (1,332,076,119,455) | (1,754,686,190,852) |
| 5. Cash paid to financial lease debt | 35 | | | |
| 6. Dividend, profit paid for owners | 36 | | (22,436,947,550) | (23,115,535,000) |
| Net cash (used in) provided by financing activities | 40 | | (48,362,367,174) | (395,199,490,791) |
| Net cash during the period (20+30+40) | 50 | | 34,243,478,624 | (27,292,489,623) |
| Cash and cash equivalents at beginning of year | 60 | | 5,836,239,611 | 38,909,504,022 |
| Influence of foreign exchange fluctuation | 61 | | (550,454,736) | (56,141,352) |
| Cash and cash equivalents at end of year (50+60+61) | 70 | | 39,529,263,499 | 11,560,873,047 |